

**CITY OF HEMPHILL  
DEBT OBLIGATIONS FOR FYE 06/30/2017  
(FROM THE CITY'S AUDITED FINANCIAL STATEMENTS)**

**MANAGEMENT DISCUSSION AND ANALYSIS**

**Long-term debt.** At the end of the current fiscal year, the City had total long term debt of \$578,000.

	<b>City's Outstanding Debt</b>					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenue bonds	-	-	403,000	411,000	403,000	411,000
Loans	175,000	200,000	-	-	175,000	200,000
Net capital assets	<u>175,000</u>	<u>200,000</u>	<u>403,000</u>	<u>411,000</u>	<u>578,000</u>	<u>611,000</u>

The City's total long term debt decreased by \$33,000 during the current fiscal year. The City's revenue bonds are owned by the Texas Water Development Board and the U. S. Department of Agriculture and are not rated.

More detailed information about the City's long term debt is presented in the notes to the financial statements.

**CITY OF HEMPHILL, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2017**

**Change in Long-Term Liabilities**

Long term liability activity for the year ended June 30, 2017 was as follows:

	Beginning Balance	Issued	Retired	Ending Balance	Due in One Year
<b>Government-type activities:</b>					
Street paving loan	200,000	-	25,000	175,000	175,000
<b>Business-type activities:</b>					
Revenue bonds	411,000	-	8,000	403,000	8,000
Total	<u>611,000</u>	<u>-</u>	<u>33,000</u>	<u>578,000</u>	<u>183,000</u>